

Centre for Christian Studies
Policy regarding
Use of Undesignated Gifts Received
by the Centre for Christian Studies

1. For undesignated major gifts, bequests, or gifts that are sold for cash, received by the Centre for Christian Studies Canada Inc.:
 - a) that are less than or equal to \$5,000, up to 100% of an individual gift can be used towards the current year's budget.
 - b) that are greater than \$5,000, normally, a maximum of \$5,000 of an individual gift can be used towards the current year's budget.
 - c) if a deficit of over \$5,000 is projected for the year, the Finance Committee can recommend that all or a proportion of the gift be used to offset the deficit.

2. If only a portion of an undesignated major gift, bequest or gift that is sold for cash is used towards the current year's budget, then the remainder of the gift is to be added to the Endowment Fund.

EXAMPLE:

Amount of gift	Amount that can be used towards current year's budget	Amount added to the Endowment Fund
\$3,500	up to \$3,500	\$0 (or more)
\$5,000	up to \$5,000	\$0 (or more)
\$20,000	up to \$5,000	\$15,000 (or more)

Discretion within these restrictions is provided to the Centre for Christian Studies' Finance Committee, which reports to the Central Council.